

[P.C.—22.

POSTAL ADDRESS:  
OFFICER-IN-CHARGE,  
PRICE CONTROL DIVISION,  
P.O. BOX 775



IN YOUR REPLY PLEASE QUOTE  
P.C.

6/T/9480

AND PAPER COMPANY LIMITED

31ST OCTOBER, 1956

31ST OCTOBER  
1956

SHEETS AS AT 31ST  
OCTOBER  
1956  
£

31ST OCTOBER  
1955  
£

FIXED ASSETS:

Plant and Equipment at Cost .. .. .	11,777,691		
Less Ordinary Depreciation .. .. .	1,219,941		
Less Special Depreciation .. .. .	569,676		
		9,988,074	
Buildings at Cost .. .. .	5,608,984		
Less Ordinary Depreciation .. .. .	69,861		
Less Special Depreciation .. .. .	240,120		
		5,299,003	
Land at Cost .. .. .		121,663	
Geothermal Energy Project—Cost to Date .. .. .		493,130	
Progress Payments on Uncompleted Plant and Con- struction, Consultants' Fees, and Construction in Progress—at Cost .. .. .		269,828	
	15,673,453		16,171,698

INVESTMENTS:

Debenture Sinking Fund .. .. .			53,124
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INVESTMENTS IN SUBSIDIARY COMPANY:

Shares at Cost .. .. .			50,000
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AMOUNT OWING BY SUBSIDIARY COMPANY

862,534

CURRENT ASSETS:

Cash on Hand and at Bank .. .. .	1,726		
Sundry Debtors .. .. .	138,766		
Stock on Hand .. .. .	1,222,799		
Prepaid Insurance Premiums .. .. .	7,590		
Loans to Officers of the Company (£6,650 Secured) .. .. .	7,015		
	470,259		1,377,896

PROFIT & LOSS APPROPRIATION ACCOUNT:

2,579,686

PRELIMINARY, ISSUE, FOREST SURVEY

EXPENSES & PATENT RIGHTS:

Brokerage and Commission on Capital Issue .. .. .	68,782		
Expenses Capital Issue .. .. .	18,035		
Preliminary Expenses .. .. .	27,820		
Pre-operating Expenses .. .. .	11,551		
Forest Survey Expenses .. .. .	39,383		
Patent Rights .. .. .	1,827		
	116,457		167,398

£17,070,591

£21,262,336

On behalf of the Board,  
JAMES FLETCHER, Director  
L. S. DOUGAL, Director

<b>RECEIVED</b> Waitangi Tribunal
<b>16 Dec 25</b>
Ministry of Justice WELLINGTON